

Message Text

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11

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 IO-14 NEA-10 L-03 H-03 PA-04

PRS-01 USIA-15 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

DRC-01 /179 W

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FM AMEMBASSY MANILA

TO SECSTATE WASHDC 8752

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USADB

TREASURY FOR FINKEL

E.O. 11652: ADS, DECLAS 12/31/73

TAGS: EAID, EFIN

SUBJECT: SUPPLEMENTARY BUDGET - 1973

1. ADB DOC. R85-73 DTD. OCT. 18 AND ENTITLED "SUPPLEMENTARY BUDGET - 1973" WAS POUCHED OCT. 19 AND WILL BE CONSIDERED BY BOARD OF DIRECTORS NOV. 8.

2. ON NOV. 21, 1972, BOARD OF DIRECTORS APPROVED \$10.66 MILLION ADMINISTRATIVE BUDGET FOR 1973. NOW, FOR FIRST TIME IN BANK'S HISTORY, SUPPLEMENTARY BUDGET TOTALING \$770,000, WHICH IS AMOUNT ANTICIPATED TO BE REQUIRED AFTER UTILIZING \$100,000 IN REGULAR BUDGET UNDER CONTINGENCY CATEGORY, IS BEING PRESENTED FOR BOARD APPROVAL. MAJOR ITEMS RESULTING IN SUPPLEMENTARY BUDGET REQUEST FOLLOW:

A. \$138,500 FOR TRAVEL OF BOARD OF DIRECTORS DUE TO SIGNIFICANTLY LARGE EXPENDITURE ON "APPOINTMENT AND TERMINATION LIMITED OFFICIAL USE

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TRAVEL" AND ATTENDANCE BY BOARD MEMBERS AT SPECIAL FUNDS

MEETINGS IN LONDON AND BONN.

B. \$265,700 FOR STAFF SALARIES AND BENEFITS DUE TO GENERAL INCREASE IN SALARIES FOR PROFESSIONAL AND NON-PROFESSIONAL STAFF AND RESULTANT INCREASE IN BANK'S CONTRIBUTION TO STAFF RETIREMENT PLAN, AND INCREASE IN DEPENDENCY ALLOWANCE.

C. \$350,000 FOR STAFF CONSULTANTS DUE TO UNFORESEEN REQUIREMENTS FOR EXPERTISE NOT AVAILABLE IN BANK STAFF AS WELL AS NOTICEABLE INCREASE IN COST OF HIRING CONSULTANTS.

D. \$140,800 FOR OTHER ADMINISTRATIVE EXPENDITURES, PARTICULARLY MAINTENANCE OF HEADQUARTERS BUILDING, UTILITIES AND BUILDING ALTERATIONS DURING FIRST YEAR OF OCCUPANCY.

3. USADB REQUESTS AUTHORIZATION TO CONCUR IN PROPOSED 1973 SUPPLEMENTARY BUDGET.

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Message Attributes

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Disposition Authority: morefirh
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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30 JUN 2005

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